

# FORWARD

BAPTIST CHURCH

November 23, 2017

Dear Forward Family

I continue to be encouraged to see how God blesses our church with members that give so generously. During the last few years, God has provided Forward with the financial stability needed to help us focus on the task of listening to His voice. I look forward to seeing where He leads us next.

Similar to last year, I would like to refer to what Henry Blackaby and Claude King wrote in their book "Experiencing God": "First, we should determine what God wants to do through us. Second, we need to estimate what the cost will be. Finally, we need to divide the budget goal into three categories: (1) what we plan to accomplish through our tithes, (2) what others have promised to do, and (3) what we must depend on God to do... We had to be absolutely sure God was leading us to do the things we put in the budget... The difference between what we could expect to receive and the total was what we would ask God to provide."

I believe that this is more relevant than ever. God provides all the givers, and all funds therefore already comes from Him, but the difference with a faith budget, in my opinion, is that we believe what we are doing is God's will and that He will therefore provide what is needed to achieve His will. As a church family, we believe that God has provided the staff members who serve at Forward. We believe that God wants us to reach out to the neighborhood. We believe that God wants us to be united, a church that takes care of its members, young and old, near and far, and to support our missionaries. These are not all of our activities or goals, but summarizes what we as the Advisory Board, and hopefully the whole congregation, believe God wants to do through us. The 2018 budget costs are the best estimate to achieve this. Our three main cost categories remain as follows:

- Maintain the church activities to achieve God's will;
- Maintain the building; and
- Maintain the current support of Missionaries.

With regards to staff, the budget includes the following for 2018:

- Pastor Steve – Full time
- Pastor Aaron – 24 hours a week

- Sarah – Full time
- Mark – Full time
- Carol Bain - Bookkeeper
- Part time Custodian
- Summer interns

The total dollar value of achieving the above is estimated at \$569,605. The staff and pastoral costs were reassessed using FEB Salary guidelines and the current responsibilities of our pastors and the other church staff.

The budgeted income of \$504,800 in the budget was estimated based on the income forecast for the 2017 year that incorporates trends from prior years. This leaves a deficit of \$64,805 for the year, reducing the expected available funds balance of \$123,105 at the end of 2017, to \$58,300 at the end of 2018.

If the income and expenditures remain the same in 2019, when compared to the 2018 budget, the Church has sufficient funds and liquidity to continue until approximately the end of 2019. This is relevant as it continues to demonstrate that we have a faith budget that we need to support with prayer and by listening closely to God's direction and guidance.

The attached schedules provide the detailed budget summarized above.

I would like to thank everyone that was involved and provided input and support during this process.

We serve the Almighty God, and it is an honor serving among his followers.

Sincerely yours,

Maarten Theunissen

FORWARD BAPTIST CHURCH  
 STATEMENT OF INCOME AND EXPENDITURE  
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2018

	2017 Forecast	2017 Budget	2018 Budget
<b>INCOME</b>			
Envelopes	22,500	22,500	22,500
Where Most Needed	153,000	122,000	165,000
Pre-Authorized Gifts	114,000	95,000	114,000
Loose offerings	3,479	2,500	3,500
Anniversary offering	30,000	30,000	30,000
United Way	77,788	115,370	79,000
Other donations	168	-	-
<b>Total Givings</b>	<b>400,935</b>	<b>387,370</b>	<b>414,000</b>
<b>MISSIONS INCOME</b>			
Envelopes	21,500	21,500	25,500
Special Mission Offering	20,000	25,000	25,000
Other Mission Donations	-	1,500	-
	<b>41,500</b>	<b>48,000</b>	<b>50,500</b>
<b>OTHER INCOME</b>			
Rent – various	20,200	20,200	20,200
Government grants	3,023	10,000	3,600
Recoveries & Fees	13,642	3,200	14,500
Facility Rentals	1,700	7,000	1,700
Interest Earned	155	500	150
Other receipts	150	1,000	150
	<b>38,870</b>	<b>41,900</b>	<b>40,300</b>
<b>TOTAL INCOME</b>	<b>481,305</b>	<b>477,270</b>	<b>504,800</b>

FORWARD BAPTIST CHURCH  
 STATEMENT OF INCOME AND EXPENDITURE (CONTINUED)  
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2018

	2017 Forecast	2017 Budget	2018 Budget
<b>EXPENDITURE</b>			
Staff and pastoral costs	311,022	346,141	320,150
Christian education	23,138	18,301	24,850
Worship	7,853	4,550	10,250
Communications and fellowship	8,442	7,401	9,250
Office and general	17,354	17,200	16,000
Building	104,467	100,900	101,200
Bus ministry	2,085	3,050	2,350
Capital Items	14,520	37,500	30,000
	488,882	535,043	514,050
<b>MISSIONS EXPENDITURE</b>			
Individuals	30,095	30,095	30,095
Mission Organizations	16,960	16,960	14,960
Other	22,650	22,650	10,500
	69,705	69,705	55,555
<b>TOTAL EXPENDITURE</b>	558,587	604,748	569,605
<b>INCOME OVER EXPENDITURE BEFORE SPECIAL ITEMS</b>	(77,282)	(127,478)	(64,805)
BALANCE, Beginning of year	200,387	200,387	123,105
BALANCE, End of year	123,105	69,907	58,300

FORWARD BAPTIST CHURCH  
SCHEDULE OF EXPENDITURE  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2018

	2017 Forecast	2017 Budget	2018 Budget
<b>STAFF REMUNERATION AND PASTORAL COSTS</b>			
Salaries	201,610	232,000	200,000
Employee benefits	40,001	40,401	38,400
Temporary help	32,717	41,240	41,250
Summer Career Placement	23,330	21,000	26,000
Book allowance (pastoral staff)	2,437	2,000	2,400
Work Clothes (custodial staff)	-	400	400
Staff Education & development	4,159	3,100	5,000
Travel	1,163	1,000	1,200
Pastoral costs	2,171	1,500	2,000
Conferences - conventions	3,435	3,500	3,500
	311,022	346,141	320,150
<b>CHRISTIAN EDUCATION</b>			
Department supplies	3,399	1,600	3,400
Bible school curriculum	1,189	-	1,200
Library/resource centre	52	500	100
Day camp	8,408	6,000	8,500
Developing Ministries	4,709	2,000	4,700
Men's Ministry	-	200	200
Family Ministry	2,487	2,000	2,500
Youth ministry	2,443	5,000	3,000
Women's ministry and Women's Mission fellowship	452	1,001	1,250
	23,138	18,301	24,850
<b>WORSHIP</b>			
Organ & piano maintenance	736	900	900
Worship expenses	5,427	800	7,500
Special speakers	800	2,000	800
Song License	853	700	900
Ordinance	37	150	150
	7,853	4,550	10,250
<b>COMMUNICATIONS AND FELLOWSHIP</b>			
Communications inc Advertising	1,341	1,300	1,400
Community Outreach	2,611	2,500	2,650
Catering	3,698	3,000	3,700
Flowers & Auditorium decorations	792	600	1,500
	8,442	7,401	9,250

FORWARD BAPTIST CHURCH  
 SCHEDULE OF EXPENDITURE (CONTINUED)  
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2018

	2017 Forecast	2017 Budget	2018 Budget
<b>OFFICE AND GENERAL</b>			
Bank charges & interest	1,646	1,400	1,700
Cell Phones	2,085	3,000	2,400
Postage	878	800	900
Print stationery & office supplies	8,335	7,500	8,500
Telephone	4,409	4,500	2,500
	17,354	17,200	16,000
<b>BUILDING</b>			
Building maintenance, repairs and supplies	23,381	20,000	22,000
Gas	17,656	20,000	18,000
Hydro & Water	44,515	47,500	47,500
Insurance	6,000	6,000	6,300
P.A./ A.V. maintenance & supplies	4,109	2,400	2,400
Glenmore property	8,805	5,000	5,000
	104,467	100,900	101,200
<b>BUS MINISTRY</b>			
Bus insurance	1,800	1,800	1,300
Bus operating costs	285	500	300
Bus repairs & maintenance	-	750	750
	2,085	3,050	2,350
<b>CAPITAL EXPENDITURES</b>			
Capital Expenditures	-	7,500	-
Special projects	14,520	30,000	30,000
	14,520	37,500	30,000

FORWARD BAPTIST CHURCH  
 SCHEDULE OF INCOME AND EXPENDITURE – MISSIONS  
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2018

	2017 Forecast	2017 Budget	2018 Budget
<b>INCOME</b>			
Envelopes	21,500	21,500	25,500
Missions Offering	20,850	25,000	25,000
Other income	-	1,500	-
<b>Total Income</b>	<b>42,350</b>	<b>48,000</b>	<b>50,500</b>
<b>INDIVIDUALS</b>			
Missions 3D Threshold: <b>Aaron and Anna Bowes</b>	18,095	18,095	18,095
SIM: <b>Don and Erin Longworth</b>	1,200	1,200	1,200
TWR: <b>Ray and Sandra Alary</b>	2,000	2,000	2,000
BMFP: <b>Daniel and Emily Ford</b>	2,000	2,000	2,000
AEBEQ (SEMBEQ): <b>Gilles and Iréne Lapierre</b>	2,000	2,000	2,000
OMF Canada - <b>Jennifer Oates</b>	1,200	1,200	1,200
OMF Canada - <b>Martha Oates</b>	1,200	1,200	1,200
MOVEIN, Toronto - <b>Valera and Laura Strugov</b>	1,200	1,200	1,200
FEB Int'l Arab Missions: <b>Bechara and Roula Karkafi</b>	1,200	1,200	1,200
<b>Total Individuals</b>	<b>30,095</b>	<b>30,095</b>	<b>30,095</b>

FORWARD BAPTIST CHURCH  
SCHEDULE OF INCOME AND EXPENDITURE – MISSIONS (CONTINUED)  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2018

	2017 Forecast	2017 Budget	2018 Budget
<b>MISSION ORGANIZATIONS</b>			
FEBC : General Fund	4,000	4,000	4,000
FEBC Church Planting	720	720	720
Fellowship – FAIR	720	720	720
Fellowship National support	720	720	720
Liberty Village Grace - FEB Church Plant	1,200	1,200	1,200
FLC: Frontier Laborers for Christ	2,000	2,000	-
Toronto City Mission	1,200	1,200	1,200
Heritage College & Seminary	2,400	2,400	2,400
SAT-7 Canada	2,000	2,000	2,000
Pioneers	2,000	2,000	2,000
<b>Total Mission Organizations</b>	<b>16,960</b>	<b>16,960</b>	<b>14,960</b>
<b>OTHER</b>			
Conference & Special Speakers	3,500	3,500	3,500
Short Term Missions	16,100	16,100	3,500
Gifts to missionaries & retirees	3,050	3,050	3,500
<b>Total Other</b>	<b>22,650</b>	<b>22,650</b>	<b>10,500</b>
<b>TOTAL EXPENSES</b>	<b>69,705</b>	<b>69,705</b>	<b>55,555</b>
<b>NET INCOME (LOSS)</b>	<b>(27,355)</b>	<b>(21,705)</b>	<b>(5,055)</b>

*Abbreviations:*

BMFP - Baptist Mission to Forgotten Peoples  
FLC - Frontier Laborers for Christ

SIM - Serving In Mission  
TWR - Trans World Radio